

**Scottish Terrier Club of America**  
**Statement of Financial Activities (P&L collapsed)**  
January through June 2019

|                                | Jan - Jun 19     |
|--------------------------------|------------------|
| Ordinary Income/Expense        |                  |
| Income                         |                  |
| Bagpiper                       | 21,346.28        |
| Membership                     | 3,787.28         |
| Investments                    | 3,366.12         |
| Shoppe Boutique Sales          | 3,019.98         |
| PAWS (Juniors)                 | 1,230.00         |
| Rotating Specialty             | 1,053.49         |
| Montgomery National Specialty  | 1,043.70         |
| Committee Generated Income     | 1,000.00         |
| Board Member Generated Income  | 501.34           |
| AKC                            | 150.00           |
| Total Income                   | 36,498.19        |
| Cost of Goods Sold             |                  |
| Grooming Inventory             | 1,818.24         |
| Total COGS                     | 1,818.24         |
| Gross Profit                   | 34,679.95        |
| Expense                        |                  |
| Bagpiper Expenses              | 20,307.13        |
| Committees                     | 3,031.35         |
| Montgomery Expenses            | 2,092.91         |
| Board Member Required Activity | 1,931.25         |
| Regional Clubs                 | 1,741.26         |
| Storage Unit                   | 1,126.86         |
| Rotating Specialty Expenses    | 1,083.87         |
| Attorney Fees                  | 1,010.00         |
| Insurance                      | 824.00           |
| Shoppe Boutique Expenses       | 596.87           |
| AKC Expenses                   | 576.96           |
| Rosters                        | 528.70           |
| Awards                         | 0.92             |
| Total Expense                  | 34,852.08        |
| Net Ordinary Income            | -172.13          |
| Other Income/Expense           |                  |
| Other Expense                  |                  |
| Website Redesign Project       | 5,275.00         |
| Total Other Expense            | 5,275.00         |
| Net Other Income               | -5,275.00        |
| Net Income                     | <b>-5,447.13</b> |