

Scottish Terrier Club of America
Statement of Financial Activities (Profit & Loss YTD)
January through June 2020

	Jan - Jun 20
Ordinary Income/Expense	
Income	
Bagpiper	19,330.63
Rotating Specialty	15,781.79
Membership	5,579.87
Shoppe Boutique Sales	5,087.68
Investments	4,621.27
Committee Generated Income	1,200.00
Montgomery National Specialty	595.00
PAWS (Juniors)	85.00
Total Income	52,281.24
Cost of Goods Sold	
Grooming Inventory	4,279.02
Total COGS	4,279.02
Gross Profit	48,002.22
Expense	
Bagpiper Expenses	27,846.49
Rotating Specialty Expenses	15,676.94
Committees	5,222.45
Montgomery Expenses	3,346.75
Storage Unit	1,883.76
Board Member Required Activity	1,554.60
Shoppe Boutique Expenses	979.77
Insurance	830.00
Attorney Fees	620.00
AKC Expenses	463.07
Regional Clubs	410.86
PAWS (Juniors) Expenses	179.49
Awards	30.60
Total Expense	59,044.78
Net Ordinary Income	-11,042.56
Other Income/Expense	
Other Income	
Bequest from Sanford Rosenfeld	1,000.00
Total Other Income	1,000.00
Other Expense	
Handbooks 2007-2018 Expense	24,316.96
Bequest Sanford Rosenfeld-->HTF	1,000.00
Total Other Expense	25,316.96
Net Other Income	-24,316.96
Net Income	-35,359.52