

**Scottish Terrier Club of America**  
**Statement of Financial Activities (Profit & Loss)**  
January through June 2021

|                                | Jan - Jun 21     |
|--------------------------------|------------------|
| Ordinary Income/Expense        |                  |
| Income                         |                  |
| Bagpiper                       | 16,057.26        |
| Rotating Specialty             | 8,262.28         |
| Investments                    | 4,070.49         |
| Shoppe Boutique Sales          | 3,965.11         |
| Membership                     | 3,195.47         |
| Committee Generated Income     | 1,200.00         |
| Board Member Generated Income  | 293.20           |
| Montgomery National Specialty  | 255.00           |
| PAWS (Juniors)                 | 25.00            |
| Total Income                   | 37,323.81        |
| Cost of Goods Sold             |                  |
| Grooming Inventory             | 1,501.42         |
| Total COGS                     | 1,501.42         |
| Gross Profit                   | 35,822.39        |
| Expense                        |                  |
| Bagpiper Expenses              | 25,658.64        |
| Rotating Specialty Expenses    | 7,561.10         |
| Committees                     | 3,856.15         |
| Board Member Required Activity | 1,960.10         |
| Shoppe Boutique Expenses       | 1,488.03         |
| Attorney Fees                  | 1,047.00         |
| Regional Clubs                 | 1,040.00         |
| Storage Unit                   | 941.88           |
| Insurance                      | 830.00           |
| PAWS (Juniors) Expenses        | 169.00           |
| Montgomery Expenses            | 85.86            |
| Awards                         | 52.70            |
| AKC Expenses                   | 48.60            |
| Total Expense                  | 44,739.06        |
| Net Ordinary Income            | -8,916.67        |
| Net Income                     | <b>-8,916.67</b> |